REGENT SURGICAL HEALTH

Regent Surgical Health Hosts Workshop on Executing Bundled Payments

Features Two Pioneering Oregon Surgeons at Becker's 17th Annual Future of Spine Conference

WESTCHESTER, Ill., May 23, 2019 – Regent Surgical Health is hosting a workshop, "Start Executing Bundles by 2020," during Becker's 17th Annual Future of Spine + The Spine, Orthopedic and Pain Management-Driven ASC Conference, slated for June 13-15 in Chicago.

Moderated by Regent CEO Chris Bishop, the workshop includes Chris Stine, Regent's Director of Bundled Payments & Corporate Compliance Officer and Oregon-based surgeons James C. Ballard, M.D., P.C., and Christopher J. Nanson, M.D., M.P.H.

The workshop offers a complete guide to forming surgeon-owned and surgeon-directed bundle partnerships, aligning incentives, developing your process, contracting with payers, managing risk, and executing a bundled payment strategy. With Regent, Drs. Ballard and Nanson have been at the forefront of operationalizing bundled payments for ambulatory surgery centers (ASCs). They perform hundreds of outpatient Total Joint Replacement (TJR) procedures a year at Oregon Surgical Institute, an ASC built specifically for TJR, and are the founding partners at Oregon Surgical Select, a surgeon-owned convener designed solely for the management of bundled payments and episodes of care.

"Providers and payers are beginning to recognize the opportunity bundled payments offer to greatly reduce the cost of certain high volume, high cost procedures like total joint replacements and spinal fusions," says Stine. "These procedures offer some of the greatest opportunities for savings for the healthcare system."

Drs. Ballard and Nanson have embraced bundled payments at OSI, for the opportunities the approach presents to provide high-quality TJR procedures at lower cost than at a hospital.

"The biggest challenge is cost containment and the appropriate utilization of resources," Dr. Nanson says. "The opportunities presented by value-based care and bundled payments are huge for ASCs, but sometimes they aren't readily embraced by hospitals, who often use orthopedic cases to pay for their nonprofitable service lines. But it's going to happen. The question is whether physicians will stay in the driver's seat by proving we can manage this effectively. If we take the best care of patients and collect the data to prove we're doing that, it's a gigantic opportunity."

"There is no question that before anything can happen the surgeon has to be committed to the idea," Dr. Ballard adds. "That commitment is required to take them through hours and hours of meetings, planning, and preparation. It takes time, but it is worth it."

To learn more about Regent Surgical Health, <u>click here</u>.

About Regent Surgical Health

Regent Surgical Health is among the nation's leading surgery center management and development companies, and the most experienced company offering physician/hospital ASC joint venture partnerships. Regent has an unmatched record for delivering sustainable profitability while enabling physician partners to maintain clinical autonomy and financial control. The company invests capital side-by-side with hospital and physician partners, and firmly believes the by-product of excellent care and

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efficiency is financial success. To learn more about Regent Surgical Health and other physician/hospital alliance opportunities, visit <u>www.regentsurgicalhealth.com</u>.

About Oregon Surgical Institute

Oregon Surgical Institute (OSI) is the first surgery center in the northwest designed specifically for total joint replacement, spine, general orthopedics and pain procedures. OSI's mission is to provide unparalleled ambulatory surgical care in the Pacific Northwest and to be innovative in the changing healthcare model. OSI continuously strives to be at the cutting-edge of surgical services with unsurpassed, highly-personalized patient care, excellent physician and staff services, and state-of-the-art equipment. Learn more at <u>www.osiasc.com</u>.